
THE MEXICO EQUITY AND INCOME FUND, INC.
615 EAST MICHIGAN STREET
MILWAUKEE, WI 53202

January 11, 2016

Dear Preferred Stockholder,

On December 17, 2015 at the Annual Meeting of Stockholders of The Mexico Equity and Income, Fund Inc. (the "Fund"), the preferred stockholders, voting as a separate class, and the common and preferred stockholders, voting together as a single class, each approved an amendment to the Fund's Articles Supplementary authorizing the elimination of the preferred stock.

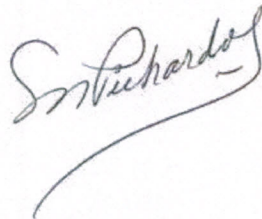
Consequently, the Fund intends to redeem all 48,535 preferred shares outstanding at 98% of the Fund's net asset value per common share as of the close of business on Friday, January 8, 2016. Since such net asset value was \$11.50, the Fund intends to pay each preferred stockholder \$11.27 per share on or about February 10, 2016.

Preferred stockholders do not need to take any action to receive this redemption payment. Following redemption, the preferred shares shall no longer be deemed to be outstanding and all rights of holders of preferred stock (other than the right to receive the redemption price stated above) shall cease.

For more information, including information about the Fund's net asset value, please contact John Buckel at 414-765-4255.

Sincerely,

THE MEXICO EQUITY AND INCOME FUND, INC.



By: _____
Name: Maria Eugenia Pichardo
Title: President