

**The Mexico Equity and Income Fund, Inc.**  
**Schedule of Investments**  
**as of April 30, 2024 (Unaudited)**

<b>COMMON STOCKS - 76.6%</b>	<b>Shares</b>	<b>Value</b>
<b>Airlines - 1.2%</b>		
Controladora Vuela Compania de Aviacion, S.A.B. de C.V. - Series A <sup>(a)</sup>	948,211	\$ 779,901
<b>Airports - 2.9%</b>		
Grupo Aeroportuario del Sureste, S.A.B. de C.V. - Series B	54,868	1,884,744
<b>Auto Parts &amp; Equipment - 2.3%</b>		
Nemak, S.A.B. de C.V. <sup>(a)</sup>	8,480,790	1,465,385
<b>Beverages - 11.9%</b>		
Arca Continental, S.A.B. de C.V.	305,720	2,982,469
Fomento Economico Mexicano, S.A.B. de C.V. - Series UBD	407,255	4,764,413
		7,746,882
<b>Building Materials - 10.4%</b>		
Cemex, S.A.B. de C.V. - Series CPO <sup>(a)</sup>	5,645,515	4,472,054
Grupo Cementos de Chihuahua, S.A.B. de C.V.	199,596	2,271,776
		6,743,830
<b>Communication Services - 11.2%</b>		
America Movil, S.A.B. de C.V. <sup>(a)</sup>	7,639,563	7,273,545
<b>Consumer Products - 1.4%</b>		
Kimberly-Clark de Mexico, S.A.B. de C.V. - Series A - Series A	442,000	920,083
<b>Financial Groups - 3.9%</b>		
Grupo Financiero Banorte, S.A.B. de C.V. - Series O	253,398	2,507,983
<b>Food - 4.3%</b>		
Grupo Bimbo, S.A.B. de C.V. - Series A	673,204	2,820,810
<b>Hotels, Restaurants, and Recreation - 2.3%</b>		
Alsea, S.A.B. de C.V. <sup>(a)</sup>	264,890	1,109,613
Grupe, S.A.B. de C.V. <sup>(a)(b)</sup>	200,591	407,488
		1,517,101
<b>Mining - 3.6%</b>		
Grupo Mexico, S.A.B. de C.V. - Series B	374,453	2,313,725
<b>Railroads - 1.8%</b>		
Grupo Traxion, S.A.B. de C.V. <sup>(a)</sup>	674,894	1,135,017
<b>Real Estate Services - 5.5%</b>		
Corporacion Inmobiliaria Vesta, S.A.B. de C.V.	1,012,938	3,583,858
<b>Retail - 13.9%</b>		
El Puerto de Liverpool, S.A.B. de C.V. - Series C1	163,424	1,303,900
Grupo Comercial Chedraui, S.A. de C.V.	287,487	2,124,089
Wal-Mart de Mexico, S.A.B. de C.V.	1,508,989	5,630,493
		9,058,482
<b>TOTAL COMMON STOCKS (Cost \$40,644,494)</b>		<b>49,751,346</b>
<b>REAL ESTATE INVESTMENT TRUSTS - 12.8%</b>		
Macquarie Mexico Real Estate Management, S.A. de C.V.	1,571,317	2,826,963
PLA Administradora Industrial, S. de R.L. de C.V.	1,129,754	2,777,767

Prologis Property Mexico, S.A. de C.V.	693,302	2,734,234
<b>TOTAL REAL ESTATE INVESTMENT TRUSTS (Cost \$7,095,732)</b>		<b>8,338,964</b>
<b>MEXICAN MUTUAL FUNDS - 1.9%</b>		
Scotiabankinverlat - Scotia Gubernamental, S.A. de C.V. S.I.I.D. <sup>(a)</sup>	4,327,668	1,260,677
<b>TOTAL MEXICAN MUTUAL FUNDS (Cost \$1,256,900)</b>		<b>1,260,677</b>
<b>CAPITAL DEVELOPMENT CERTIFICATES - 1.4%</b>		
Atlas Discovery Trust II <sup>(a)(b)</sup>	300,000	893,161
<b>TOTAL CAPITAL DEVELOPMENT CERTIFICATES (Cost \$2,147)</b>		<b>893,161</b>
<b>SHORT-TERM INVESTMENTS - 6.7%</b>		
<b>Investment Companies - 2.1%</b>		
Morgan Stanley Institutional Liquidity Funds - Government Portfolio - Institutional Class, 5.22% <sup>(c)</sup>	1,380,644	1,380,644
<b>Mexican Federal Treasury Certificates - 4.6%</b>		
11.02%, 05/16/2024 <sup>(d)</sup>	<u>Par</u> 5,080,000	2,951,935
<b>TOTAL SHORT-TERM INVESTMENTS (Cost \$4,391,362)</b>		<b>4,332,579</b>
<b>TOTAL INVESTMENTS - 99.4% (Cost \$53,390,635)</b>		<b>\$ 64,576,727</b>
Other Assets in Excess of Liabilities - 0.6%		390,641
<b>TOTAL NET ASSETS - 100.0%</b>		<b>\$ 64,967,368</b>

Percentages are stated as a percent of net assets.

- (a) Non-income producing security.
- (b) Fair value determined using significant unobservable inputs in accordance with procedures established by and under the supervision of the Adviser, acting as Valuation Designee. These securities represented \$1,300,649 or 2.0% of net assets as of April 30, 2024.
- (c) The rate shown represents the 7-day effective yield as of April 30, 2024.
- (d) The rate shown is the effective yield as of April 30, 2024.

**The Mexico Equity and Income Fund, Inc.**

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<b>Assets:</b>				
Common Stocks	\$ 49,343,858	\$ -	\$ 407,488	\$ 49,751,346
Real Estate Investment Trusts	8,338,964	-	-	8,338,964
Mexican Mutual Funds	1,260,677	-	-	1,260,677
Capital Development Certificates	-	-	893,161	893,161
Investment Companies	1,380,644	-	-	1,380,644
Mexican Federal Treasury Certificates	-	2,951,935	-	2,951,935
<b>Total Assets</b>	<u>\$ 60,324,143</u>	<u>\$ 2,951,935</u>	<u>\$ 1,300,649</u>	<u>\$ 64,576,727</u>

Refer to the Schedule of Investments for industry classifications.